

Notice under Regulation 37A of IBBI Liquidation Process Regulations 2016 for assigning the Not Readily Realisable Assets (NRRRA) of Ind-Barath Power Gencom Limited (In Liquidation)



IND-BARATH POWER GENCOM LTD., (in Liquidation)
Liquidator's Office: B-421, Western Plaza, OU colony, H S Darga, HYDERABAD 500008
www.ibpgl.com

Offers are invited from persons / entities under Regulation 37A of the IBBI Liquidation Process Regulations 2016 for assignment or transfer of Not Readily Realisable Assets of M/s. Ind-Barath Power Gencom Limited. The details of Not Readily Realisable assets are here under:

#	Description of NRRRA	Underlying value
1	All Rights and Interests, for Application for Avoidance of Preferential Transaction filed u/s 66 of IBC, 2016 before NCLAT Chennai, Appeals filed at NCLAT, Chennai against dismissal of IA no. 490/2020 under Section 66 (Fraudulent and wrong doing) for recovery of Rs. 94.58 crores from ex-directors & promoters of CD.	Rs. 98.58 crores
2	All Rights and Interests, for Application for Avoidance of Preferential Transaction filed u/s 43 of IBC, 2016 before NCLAT Chennai, Appeals filed at NCLAT Chennai against dismissal of Applications filed with NCLT IA no. 491/2020 under Section 43 (Preferential Transactions) for recovery of Rs. 173.30 crores from Related Parties.	Rs. 173.30 crores
3	Insurance claim receivable from the United India Insurance Company Limited against the fire accident that occurred on 02-01-2021.	Rs. 48.20 crores.

1. For detailed terms & conditions of process document refer www.ibpgl.com or can also be obtained by sending an email to the Liquidator at rajesh.c.irp@gmail.com.
2. The assignment or transfer is on "as is where is", "as is what is", "whatever there is", "without any recourse" basis.
3. The last date and time for submission of Expression of Interest (EOI) by the interested process applicants is IST 5:00 PM on 09.12.2022.
4. EMD of Rs. 5,00,000/- (Rupees five lacs only) for all or any or any combination of assets.
5. The last date and time for payment of EMD & other forms only by qualified process applicants is IST 5:00 PM on 14.12.2022.
6. The liquidator has the right to accept or cancel or extend or modify any terms and conditions of the e-auction.
7. Any Addendum / clarifications & modification to the process document will be uploaded in the corporate debtor website (www.ibpgl.com) and paper publication will be issued accordingly.

Sd/-

Rajesh Chillale
LIQUIDATOR, Ind-Barath Power Gencom Limited
IBBI/IPA-001/IP-P00699/2017-2018/11226
email id: rajesh.c.irp@gmail.com

Place: Hyderabad
Date : November 24, 2022