

RAJESH CHILLALE
INSOLVENCY PROFESSIONAL

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November 18, 2019



PUBLIC NOTICE

To takeover of control and custody of assets of

Ind Barath Power Gencom Limited

by Interim Resolution Professional in compliance with the provisions of the
Insolvency and Bankruptcy Code, 2016 (the "Code")

This is to bring to the public at large that *vide* order dated 13.11.2019 in application no. 187/7/HDB/2019 passed by the Hon'ble National Company Law Tribunal, Hyderabad Bench, Hyderabad (the "Order"), the undersigned, i.e. Mr. Rajesh Chillale has been appointed as the Interim Resolution Professional (the "Interim Resolution Professional") of Ind-Barath Power Gencom Limited ("Corporate Debtor"). Pursuant to the aforesaid Order, the management of the affairs of the Corporate Debtor and the powers of the board of directors of the Corporate Debtor are now vested in the Interim Resolution Professional. Further, all the officers and managers of the Corporate Debtor are hereafter required to provide access to all documents and records as may be required by the Interim Resolution Professional. The Interim Resolution Professional also has the responsibility to take custody and control of assets of the Corporate Debtor.

Pursuant to the terms of Sections 18 (f) and Section 25 (2)(a) of the Code, and the Order, the undersigned hereby notifies that the control and custody of all the assets of the Corporate Debtor over which it has ownership rights as recorded in the balance sheet, or the depository of securities or any other registry that records ownership of the assets of the Corporate Debtor shall vest in the

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Interim Resolution Professional with immediate effect till the conclusion of the corporate insolvency resolution process of the Corporate Debtor, including.

- a) assets over which the Corporate Debtor has ownership rights which may be located in a foreign country;
- b) assets that may or may not be in possession of the Corporate Debtor;
- c) tangible assets, whether movable or immovable;
- d) intangible assets including intellectual property;
- e) securities including shares held in any subsidiary of the Corporate Debtor, financial instruments, insurance policies;
- f) business records of the Corporate Debtor;
- g) assets subject to the determination of ownership by a court or authority.

Any person hereafter found in illegal possession of any asset of the Corporate Debtor or not co-operating with the Interim Resolution Professional shall be liable to be prosecuted and penalized under the relevant provisions of the Code.

Thanking you.

Yours sincerely,



Rajesh Chillale

Interim Resolution Professional

Ind-Barath Power Gencom Limited

IBBI/IPA-001/IP-P00699/2017-2018/11226

